

To: All Florida Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: January 25, 2024 Bulletin No.: FL 2024-08

Subject: Annual \$200 Title Administrative Surcharge

You should have received a notice about this from the Florida Department of Financial Services. Pursuant to F.S. 624.501(26)(e)2, each <u>licensed title insurance agency</u> must pay the Annual \$200 Title Administrative Surcharge Fee on or before January 30, 2024 or be subject to fines and/or license suspension or revocation. THIS DOES NOT APPLY TO ATTORNEYS UNLESS THE ATTORNEY HAS A SEPARATE CORPORATE TITLE AGENCY.

The \$200 fee can only be paid by you on-line through your title agency's MyProfile account with DFS. On the DFS website at www.myfloridacfo.com/Division/Agents/ under "Industry Awareness", click on the link entitled "Read Alerts". Then under the heading of "Industry News & Alerts", click on "All Title Agencies: Title Administrative Surcharge Information" for instructions on how to pay this fee through your agency's MyProfile account.

This link will take you directly to DFS's explanation of the Title Administrative Surcharge:

https://www.myfloridacfo.com/division/agents/industry/title-administrative-surcharge

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.